



## Palladyne AI Corp. to Join Russell 3000® and Russell 2000® Index

Jun 2, 2025

*Palladyne AI included in annual reconstitution of the Russell U.S. Indexes capturing 4,000 largest U.S. stocks for 2025*

SALT LAKE CITY--(BUSINESS WIRE)--Jun. 2, 2025-- [Palladyne AI Corp.](#) (NASDAQ: PDYN and PDYNW) ("Palladyne AI"), a developer of artificial intelligence software for robotic platforms in the defense and commercial sectors, today announced that it has been added as a member of the broad-market Russell 3000® Index, effective after the U.S. market opens on June 30, 2025, as part of the 2025 Russell indexes reconstitution.

The annual reconstitution of the Russell U.S. indexes captures the 4,000 largest US stocks as of April 30, 2025, ranking them by total market capitalization. Membership in the Russell 3000 Index, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000® Index or small-cap Russell 2000® Index, as well as the appropriate growth and value style indexes. FTSE Russell determines membership for its Russell indexes primarily by objective, market-capitalization rankings, and style attributes.

"We are extremely proud to be included in the Russell 3000 and 2000 Indexes this year," said Ben Wolff, President and CEO, Palladyne AI. "This is an important achievement for Palladyne AI as we expand our business and aim to impact a bigger investor pool, particularly reaching institutional investors."

For more information on the Russell 3000 Index and the Russell indexes reconstitution, visit the "Russell Reconstitution" section on the [FTSE Russell website](#).

For more information on Palladyne AI and its artificial intelligence software for robotic platforms, please visit [www.palladyneai.com](http://www.palladyneai.com).

### About Palladyne AI Corp.

Palladyne AI Corp. (NASDAQ: PDYN) has developed an advanced artificial intelligence (AI) and machine learning (ML) software platform poised to revolutionize the capabilities of robots, enabling them to observe, learn, reason, and act in a manner akin to human intelligence. Our AI and ML software platform empowers robots to perceive variations or changes in the real-world environment, enabling them to autonomously maneuver and manipulate objects accurately in response.

The Palladyne AI software solution operates on the edge and dramatically reduces the significant effort required to program and deploy robots enabling industrial robots and collaborative robots (cobots) to quickly achieve autonomous capabilities even in dynamic and or complex environments. Designed to achieve precise results with minimal training time, limited data sets, and lower power requirements, compared to current state-of-the-art solutions, Palladyne AI believes its software has wide application, including in industries such as automotive, aviation, construction, defense, general manufacturing, infrastructure inspection, logistics and warehousing. Its applicability extends beyond traditional robotics to include Unmanned Aerial Vehicles (UAVs), Unmanned Ground Vehicles (UGVs), and Remotely Operated Vehicles (ROVs). Palladyne AI's approach is expected to elevate the return on investment associated with a diverse range of machines that are fixed, fly, float, or roll.

By enabling autonomy, reducing programming complexity, and enhancing efficiency, Palladyne AI is paving the way for a future where machines can excel in tasks that were once considered beyond their reach.

For more information, please visit [www.palladyneai.com](http://www.palladyneai.com) and connect with us on LinkedIn at [www.linkedin.com/company/palladyneai](https://www.linkedin.com/company/palladyneai).

View source version on [businesswire.com](https://www.businesswire.com/news/home/20250602973600/en/): <https://www.businesswire.com/news/home/20250602973600/en/>

### Investor Contact:

[IR@palladyneai.com](mailto:IR@palladyneai.com)

### Press Contact:

[PR@palladyneai.com](mailto:PR@palladyneai.com)

Source: Palladyne AI Corp.