

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): June 08, 2026**

**Palladyne AI Corp.**

(Exact name of Registrant as Specified in Its Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**001-39897**  
(Commission File Number)

**85-2838301**  
(IRS Employer  
Identification No.)

**650 South 500 West, Suite 150**  
**Salt Lake City, Utah**  
(Address of Principal Executive Offices)

**84101**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: (888) 927-7296**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.0001 per share	PDYN	The Nasdaq Stock Market LLC
Redeemable warrants, exercisable for shares of Common Stock at an exercise price of \$69.00 per share	PDYNW	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01 Regulation FD Disclosure.**

On June 8, 2026, Palladyne AI Corp. (the "Company") issued a press release (the "Press Release") announcing entry into the MoU (as defined below). A copy of the press release is furnished as Exhibit 99.1 hereto and is posted on the investor relations page of its website at [www.palladyneai.com](http://www.palladyneai.com). Also on June 8, 2026, the Company posted an investor presentation (the "Investor Deck") to the investor relations page of its website at [www.palladyneai.com](http://www.palladyneai.com). A copy of the Investor Deck is furnished as Exhibit 99.2 to this Current Report on Form 8-K and incorporated herein by reference. This presentation is expected to be used by the Company during the investor call announced in the Press Release scheduled for June 9, 2026 and may also be used in connection with other future presentations to investors and others. The information contained in the Investor Deck is summary information and contains forward-looking statements that are subject to risks and uncertainties, including those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"). The information in the Investor Deck is as of June 8, 2026, except for information that is specifically identified as being as of an earlier date. The Company undertakes no obligation to publicly update or revise the information contained in the Investor Deck or this Item 7.01, except as required by law, although it may do so from time to time. Any such updating may be made through the filing of other reports or documents with the SEC, press releases, disclosure on the Company's website or other means of public disclosure.

The Company announces material information to the public through a variety of means, including filings with the Securities and Exchange Commission, public conference calls, the Company's website (<https://www.palladyneai.com/>), its investor relations website (<https://investor.palladyneai.com/>), and its news site (<https://www.palladyneai.com/press/>). The Company uses these channels, as well as its social media, including its X (@PalladyneAI) and LinkedIn accounts (<https://www.linkedin.com/company/palladyneai>), to communicate with investors and the public news and developments about the Company, its products and other matters. Therefore, the Company encourages investors, the media, and others interested in the Company to review the information it makes public in these locations, as such information could be deemed to be material information. The information that can be accessed through hyperlinks or website addresses included in this Current Report on Form 8-K and Exhibit 99.1 and Exhibit 99.2 attached hereto is deemed not to be incorporated in or part of this Current Report on Form 8-K.

The information contained in this Item 7.01 (including Exhibit 99.1 and Exhibit 99.2) is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Item 7.01 (including Exhibit 99.1 and Exhibit 99.2) shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such filing.

**Item 8.01 Other Events.**

On June 8, 2026, the Company announced that it has entered into a memorandum of understanding (the "MOU") with Israel Aerospace Industries Ltd., acting through its MBT Missiles Division, Systems, Missiles & Space Group ("IAI"). IAI is wholly owned by the government of Israel. Pursuant to the MOU, the Company will have the exclusive right to manufacture and market to the U.S. government certain IAI loitering munitions systems (each, a "System" and collectively the "Systems"). The Company has agreed not to manufacture and market any products that are functionally equivalent to the Systems during the term of the MOU. The first Systems subject to the MOU are the HAROP, HARPY and the Mini-HARPY systems. Notwithstanding the foregoing, nothing in the MOU precludes the government of Israel from selling Systems directly to the U.S. government.

Subject to the parties entering into a more extensive definitive implementation agreement, IAI has granted the Company a license to those intellectual property rights held by IAI relating to the Systems to enable the Company to manufacture and market the Systems in the United States. In order to retain these rights, the Company will be responsible for establishing and operating an assembly line in the United States at its sole cost and expense. The Company has agreed to pay IAI a market-rate royalty equal to a percentage of sales of the Systems. No other up-front royalty payments are due or will be paid by the Company for the rights to the Systems. The Company may also pay IAI for engineering support and other services. The MOU anticipates that IAI will sell a portion of the subsystems and components for the Systems to the Company, subject to approval of the United States Government and to the extent permitted by United States law.

The cooperation under the MOU may have a term of up to ten years subject to achievement of certain milestones. At the end of the term, including any extensions, the parties will engage in good faith discussions to evaluate the status of their cooperation and the relevant business outlook, and may mutually agree to extend the exclusivity period subject to terms to be agreed; continue the cooperation on a non-exclusive basis or terminate the collaboration.

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**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit Number</b>	<b>Description</b>
99.1	<a href="#">Press Release dated June 8, 2026</a>
99.2	<a href="#">Investor Presentation</a>
104	Cover Page Interactive Data File (formatted as Inline XBRL)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Palladyne AI Corp.**

Dated: June 8, 2026

By: /s/ Stephen Sonne  
Name: Stephen Sonne  
Title: Chief Legal Officer & Secretary

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## Palladyne AI and IAI Form Partnership to Manufacture and Sell Combat-Proven Loitering Munition Systems to the U.S. Department of War

**SALT LAKE CITY and TEL AVIV – June 8, 2026** - [Palladyne AI Corp.](#) (NASDAQ: PDYN and PDYNW) (“Palladyne AI”), a U.S.-based defense and industrial technology company, and Israel Aerospace Industries (IAI), a world-class aerospace and defense leader, today announced the formation of a strategic partnership under which Palladyne AI will manufacture, integrate and market IAI’s HARPY, HAROP and Mini HARPY loitering munition systems to the U.S. Department of War.

The partnership provides Palladyne AI with exclusive U.S. production and marketing rights for loitering munition systems, designed to suppress and destroy enemy air defenses and provide long-range strike capabilities across operational and tactical environments.

IAI has been pioneering the global loitering munition market for more than 40 years, with systems deployed operationally in many militaries worldwide. Under the partnership, Palladyne AI will adapt the systems to U.S. operational requirements and domestically manufacture components and subsystems, while IAI will provide engineering support and key subsystems. The partnership comes as the Department of War is increasing its investments in loitering munitions to expand its military capabilities for the modern battlefield.

**Boaz Levy, IAI's Chairman of the Board:** “The U.S. is a strategic market for IAI, and this partnership represents a significant step in expanding our long-term presence and industrial cooperation in the U.S. defense sector. By combining IAI’s decades of operational expertise and combat-proven loitering munition technologies with Palladyne AI’s U.S.-based manufacturing capabilities, we are positioning these systems to meet evolving operational requirements and support the current and future needs of the U.S.”

**Ben Wolff, President and Chief Executive Officer of Palladyne AI, commented:** “The U.S. defense industrial base needs battle-proven loitering munitions capabilities it can field now. IAI's systems have been validated in real-world combat environments for decades. What differentiates this partnership is that by combining IAI’s systems with Palladyne AI’s U.S. engineering and manufacturing capabilities, we can make those systems’ capabilities available to the U.S. Department of War much faster than through a clean-sheet development program. We built that stack in 2025. This partnership is the first major proof of what it can do.”

**Guy Barlev, Executive VP and GM of the Space Missiles and Systems, IAI:** “This new strategic partnership will bring our combat-proven long-range loitering munitions to the U.S. market. We selected Palladyne AI for its combination of advanced autonomy, engineering expertise and certified U.S. manufacturing capabilities. Palladyne AI's leadership has built and scaled large, complex businesses before. Their team moves with the kind of urgency the current threat environment demands.”

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**Admiral Eric T. Olson (Ret.), Palladyne AI board member**, concluded, "We built Palladyne AI to be the kind of partner the Department of War actually needs right now, not a startup with an interesting product and no ability to scale, and not a legacy prime moving at legacy prime speed. We can take proven systems, adapt them for U.S. requirements, and build them in America. The IAI partnership is exactly the kind of opportunity that Palladyne's infrastructure was designed to capture.

### **IAI Loitering Munitions: Distinct Capabilities for Distinct Requirements**

The HARPY and HAROP systems have proven unparalleled effectiveness against enemy air defenses, serving as a decisive tool for gaining a theater-wide advantage. These loitering munitions are designed for autonomous operation, searching for and engaging hostile targets across the battlefield. Equipped with advanced sensors and high-precision strike capabilities, they effectively neutralize air defense infrastructure, including radar sites, missile launchers, and command-and-control centers. By eliminating these key assets, IAI's long-range loitering munitions have played a pivotal role in establishing air superiority and clearing the path for successful multi-domain operations.

The Mini HARPY leverages the advanced heritage of the HARPY and HAROP, combining their respective seekers onto a single platform for tactical echelons. Beyond its EO/IR sensors, the system is equipped with a specialized Anti-Radiation seeker designed specifically to locate and neutralize adversary emitters. This provides front-line forces with the ability to secure air superiority by effectively engaging enemy air defenses and Counter-UAS arrays."

### **Conference Call**

Palladyne AI will host a conference call **tomorrow, Tuesday, June 9, at 9:00 a.m. Eastern Time** to discuss this morning's announcement.

### **Dial-in and Webcast Information**

**Date/Time:** Tuesday, June 9, 2026, at 9:00 a.m. Eastern Time  
**Toll-Free (North America):** 1-877-407-0789  
**Toll/International:** 1-201-689-8562  
**Conference Call ID:** 13760960

**Webcast Link:** [https://viaavid.webcasts.com/starthere.jsp?ei=1765783&tp\\_key=e5c10b126a](https://viaavid.webcasts.com/starthere.jsp?ei=1765783&tp_key=e5c10b126a)

**Call me™:** Participants can use the Guest dial-in #s above and be answered by an operator, or click the Call me™ link for instant telephone access to the event. Call me™ link will be made active 15 minutes prior to the scheduled start time. [Call me Link](#)

### **Replay Information**

**Toll-Free (North America)** 1-844-512-2921  
**Toll/International:** 1-412-317-6671  
**Conference Call ID:** 13760960  
**Expiration:** Tuesday, June 23, 2026, at 11:59 p.m. Eastern Time

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**About Palladyne AI** - Palladyne AI (NASDAQ: PDYN) is a U.S.-based defense and technology company delivering patented embodied artificial intelligence, collaborative autonomy solutions, advanced avionics, autonomous systems, and precision-manufactured components for defense and industrial markets. Through its GuideTech engineering services subsidiary and its manufacturing companies, Palladyne AI operates as a vertically integrated platform capable of executing across the full value chain — from component production and systems integration to autonomy software and mission-level orchestration.

Palladyne AI's embodied AI is designed to operate in complex, contested, and high-risk environments, enabling distributed tasking, human-on-the-loop decision-making, degraded-communications resilience, and multi-domain coordination. Its platform-agnostic autonomy stack combines real-time sensor fusion, adaptive AI models, and edge-native orchestration — without vendor lock-in — across air, ground, maritime, and industrial domains.

Palladyne Aerospace and Defense, the company's defense contracting division, is positioned as a mid-tier U.S. technology prime, bridging advanced autonomy, practical engineering, and American manufacturing to bring intelligent systems into active service faster and more cost-effectively than legacy approaches. Palladyne Aerospace and Defense delivers software, components, subsystems, and complete loitering munition systems aligned with the Department of War's growing demand for cost-effective, rapidly deployable, and domestically produced capabilities.

All Palladyne AI platforms are American-developed and operated, designed to meet the stringent requirements of U.S. government customers, including data sovereignty, security, and compliance. For more information, visit [www.palladyneai.com/information](http://www.palladyneai.com/information)

**About IAI** - Israel Aerospace Industries (IAI) is a world-leading aerospace and defense company innovating and delivering state-of-the-art technologies in space, air, land, naval, cyber for defense and commercial markets. Combining the spirit of innovation with decades of combat-proven experience, IAI provides customers with tailor-made, cutting-edge solutions to the unique challenges they face, including satellites, UAVs, missiles, intelligence solutions, weapon systems, air defense systems, robotic systems, radars, business jets, aerostructures, and more. Established in 1953, IAI is one of Israel's largest technology employers with offices and R&D centers in Israel and abroad. IAI's presence in the United States is built on long-standing partnerships and includes steadily growing local production capabilities through U.S. subsidiaries such as Stark Aerospace in Columbus, Mississippi.

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding potential future expansion of the partnership; the benefits to the U.S. military of IAI's systems' capabilities; speed of system delivery; and Palladyne AI's engineering and manufacturing. Forward-looking

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statements are inherently subject to risks, uncertainties, and assumptions. Generally, statements that are not historical facts, including statements concerning possible or assumed future actions, business strategies, events, or results of operations, are forward-looking statements. These statements may be preceded by, followed by, or include the words “believes,” “estimates,” “expects,” “projects,” “forecasts,” “may,” “will,” “should,” “seeks,” “plans,” “scheduled,” “anticipates,” “intends” or “continue” or similar expressions. Such forward-looking statements involve risks and uncertainties that may cause actual events, results, or performance to differ materially from those indicated by such statements. These forward-looking statements are based on Palladyne AI’s management’s current expectations and beliefs, as well as a number of assumptions concerning future events. However, there can be no assurance that the events, results, or trends identified in these forward-looking statements will occur or be achieved. Forward-looking statements speak only as of the date they are made, and Palladyne AI is not under any obligation and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by law.

Readers should carefully review the statements set forth in the reports which Palladyne AI has filed or will file from time to time with the Securities and Exchange Commission (the “SEC”), in particular the risks and uncertainties set forth in the sections of those reports entitled “Risk Factors” and “Cautionary Note Regarding Forward-Looking Statements,” for a description of risks facing Palladyne AI and that could cause actual events, results or performance to differ from those indicated in the forward-looking statements contained herein. The documents filed by Palladyne AI with the SEC may be obtained free of charge at the SEC’s website at [www.sec.gov](http://www.sec.gov).

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# Investor Update

June 8, 2026

NASDAQ: PDYN



# Disclaimer

Forward-looking statements and important notices regarding the information presented in this deck.

## FORWARD-LOOKING STATEMENTS

This presentation and any related oral statements contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including, but not limited to, statements regarding Palladyne AI's anticipated growth and operating scale, achievements and potential milestones and the timing and catalysts thereof, revenue projections and margins, the capabilities or future capabilities of Palladyne AI's technology, related products and partnerships, the markets for its products and services, future development, cooperation and manufacturing plans, business strategy, projections of market opportunity, anticipated benefits of its technologies, plans and objectives for future operations and offerings, Palladyne AI's product development, expected features, benefits and use cases of Palladyne AI's foundational technology and products, potential partnerships and commercialization, future acquisition activity, expectations and timing related to commercial product launches, and the potential success of Palladyne AI's strategy.

In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," "anticipate," "believe," "estimate," "predict," "intend," "potential," "would," "continue," "ongoing" or the negative of these terms or other comparable terminology. Such forward-looking statements involve risks, uncertainties and assumptions that may cause actual events, results, or performance to differ materially from those indicated by such statements. Certain of these risks and uncertainties are set forth in the section entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in Palladyne AI's filings with the Securities and Exchange Commission (the "SEC") from time to time which are available, free of charge, at the SEC's website at [www.sec.gov](http://www.sec.gov).

In addition, statements that "we believe" and similar statements reflect Palladyne AI's beliefs and opinions on the relevant subject. These statements are based upon information available to Palladyne AI as of the date of this presentation, and although Palladyne AI believes such information forms a reasonable basis for such statements, such information may be limited or incomplete, and Palladyne AI's statements should not be read to indicate that Palladyne AI has conducted a thorough inquiry into, or review of, all potentially available relevant information. These statements are inherently uncertain and readers are cautioned not to unduly rely upon these statements. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. In light of the significant uncertainties in these forward-looking statements, you should not regard these statements as a representation or warranty by Palladyne AI or any other person that Palladyne AI will achieve its objectives and plans in any specified time frame, or at all. Except as required by law, Palladyne AI assumes no obligation and does not intend to update any forward-looking statements or to conform these statements to actual results or changes in Palladyne AI's expectations.

## MARKET DATA, EXPORT CONTROLS & DISCLOSURES

**Market Data & Industry Estimates.** This presentation may also contain estimates and other statistical data made by independent parties and by Palladyne AI relating to market size and growth and other industry data. These data involve a number of assumptions and limitations and is subject to change. You are cautioned not to give undue weight to such estimates. Palladyne AI has not independently verified the statistical and other industry data generated by independent parties and contained in this presentation and, accordingly, cannot guarantee their accuracy or completeness. In addition, any projections, assumptions and estimates of Palladyne AI's future performance and the future performance of the markets in which it competes are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause results or outcomes to differ materially from those expressed in the estimates made by the independent parties and by Palladyne AI.

**Export and Other Controls.** The products described in this presentation are subject to trade controls, including but not limited to the U.S. Export Administration Regulations ("EAR") and/or the International Traffic in Arms Regulations ("ITAR"). Information in this presentation is meant for background purposes only, and availability of the products and/or capabilities described herein is subject to U.S. Government authorization. This presentation does not contain any National Security Information, Restricted Data, or other sensitive information subject to disclosure controls under the National Industrial Security Program Operating Manual ("NISPOM," codified at 32 CFR Part 117). Any use of the term "confidential" in this document is meant to indicate the presence of information of a business-sensitive or proprietary nature; it is not meant to be construed consistent with the term's definition and associated safeguarding requirements set forth in the NISPOM. All activity described herein subject to applicable government (including but not limited to U.S. Government) authorization.

**Public Information & Disclosure Channels.** By attending or receiving this presentation you acknowledge that you will be solely responsible for your own assessment of the market and our market position and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of our business. Palladyne AI announces material information to the public through filings with the SEC, public conference calls, its website ([www.palladyneai.com](http://www.palladyneai.com)), its investor relations website ([investor.palladyneai.com](http://investor.palladyneai.com)), its news site ([palladyneai.com/press](http://palladyneai.com/press)), and social media including X (@PalladyneAI) and LinkedIn ([linkedin.com/company/palladyneai](http://linkedin.com/company/palladyneai)). The information that can be accessed through hyperlinks or website addresses included herein is deemed not to be incorporated in or part of this presentation.

# Palladyne AI Snapshot As of June 8, 2026

Building the Foundation for Autonomous Defense

## COMPANY OVERVIEW

### Who We Are

U.S. aerospace, defense, and industrial technology company

### What We Do

Design, build, and deliver advanced autonomy software, fully autonomous UAVs and loitering munitions (LM), and components

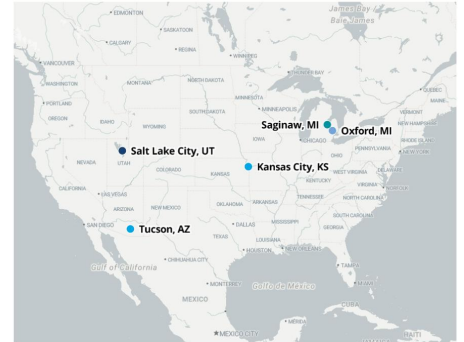
### How We Do It

Patented Decentralized Embodied Collaborative Autonomy (DECA) — the intelligence layer delivered through purpose-built engineering + certified U.S. manufacturing

## NATIONWIDE PRESENCE

### Salt Lake City, UT -- Headquarters

Headcount  
~200



1983



Sarcos Spins Out of the University of Utah (1983)

2007



Raytheon Buys Sarcos (2007)

2015



Purchase from Raytheon (2015)

2021



Sarcos Robotics Begins Trading Publicly (2021)

2024



Sarcos becomes Palladyne AI (2024)

2025



Joins Russell 2000 and Russell 3000 (6/2025)



Palladyne AI acquires GuideTech, MKR, and Warnke (11/2025)



PALLADYNE AI PROPRIETARY

## CAPABILITIES

### Enhanced Operational Effectiveness

Drone & Swarm Autonomy. Sustains track on targets with autonomous collaboration. Resilience in comms denied and GPS degraded comms environments.

### Self-Orchestration

Each UAV perceives, decides, and acts autonomously, yet collaboratively — assigning roles by mission intent.

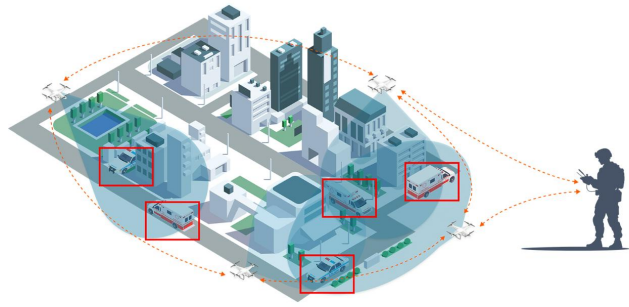
### Enhanced Situational Awareness

Multi-sensor fusion across EO, IR, RF, LiDAR, and radar for real-time understanding in degraded conditions.

### Autonomous Multi-Platform Collaboration

Coordinates diverse UAV platforms into a unified fleet; optimizes coverage via shared mission information. Reduces operator burden.

## CAPABILITY OVERVIEW



## PROGRAMS & EXERCISES



AFRL

### Relentless Wolfpack Industry Day

One of 14 selected; Tier 1 prime team for networked collaborative autonomous weapon salvos.



DOW JOINT EXERCISE

### Northern Strike 26-2

Demonstration of SwarmOS on four UAV platforms — validates cross-platform collaborative swarm autonomy in real time.

+5  
OTHERS

# Palladyne Aerospace & Defense

## COLLABORATIVE AUTONOMY SOFTWARE



Design + AI + Manufacturing — vertically integrated under one roof

### Embodied AI

Patented Decentralized Embodied Collaborative Autonomy (DECA) — the intelligence layer

### Sovereign Manufacturing

Warnke + MKR

### DoW Priority Alignment

- Collaborative autonomy
- Low-cost attributable munitions
- Domestic sovereign manufacturing and supply chains



## AEROSPACE ENGINEERING



Prime contractor DNA — concepts to flight prototype in <6 months

### BRAIN Avionics

~1/10th weight & cost of legacy; onboard AI inference

### In Development

Gremlin-X (mini-bomber), SwarmStrike, ALRRM

### Cost Edge

- Gremlin-X targets <\$1K/effect; Swarmstrike < \$150k/unit
- < 6-month concept to flight prototype



## U.S. MANUFACTURING



Certified precision manufacturers with existing revenue and growing backlog

### Certifications

AS9100 & ISO 9001:2015; machining & assembly

### Active Programs

F-16, F-22, F-35, C-130, Tomahawk, Harpoon, JDAM, Bradley, M1A1 Abrams

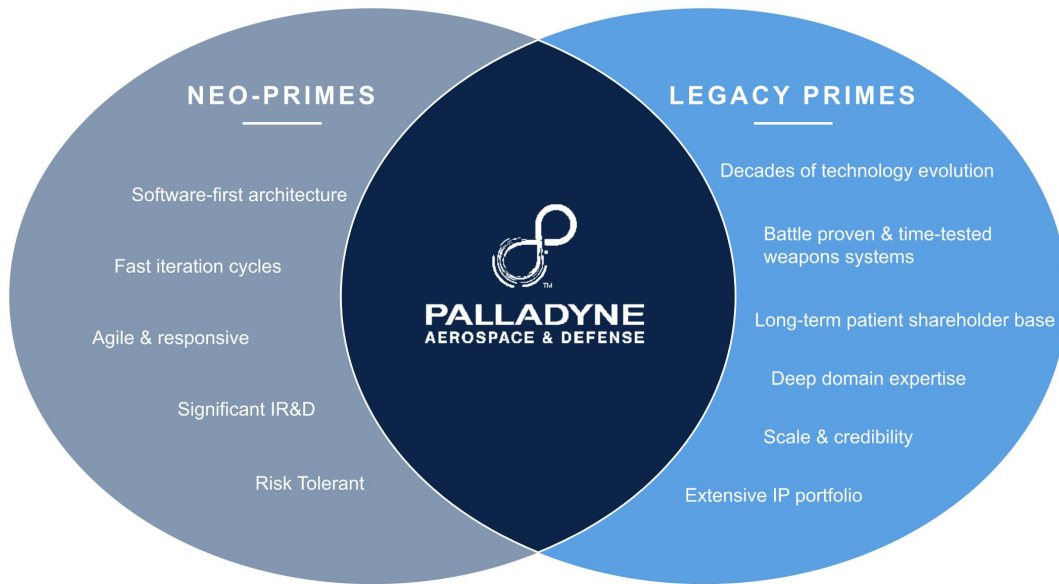
### Scale-Up

Significant capacity available



# Combined the Best of New Defense Tech and Legacy Primes

Palladyne Aerospace & Defense Synthesizes the Strengths of Both Models

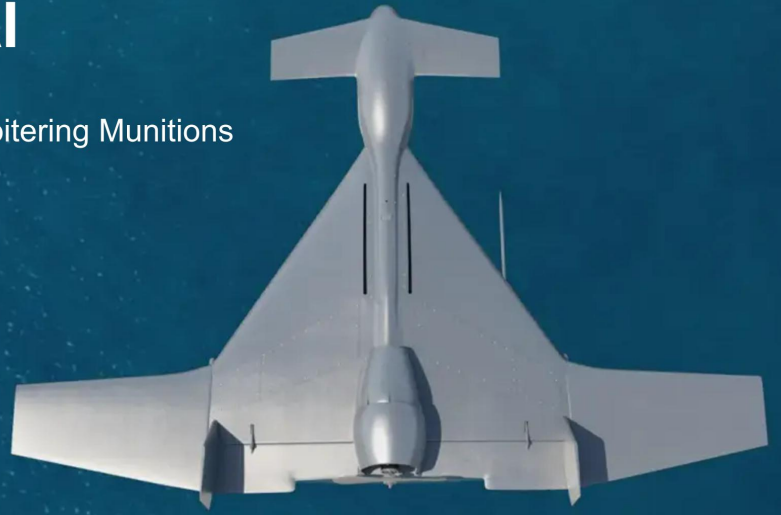


*Palladyne Aerospace and Defense was built specifically for this moment.*

# PALLADYNE AI × IAI

Exclusive U.S. Strategic Partnership for Loitering Munitions

World class battle-tested loitering munition systems  
are coming to America.



# Israel Aerospace Industries: A Global Defense Powerhouse

Israel's Largest Defense Company. Top 30 Defense Company Globally.

## Who is IAI?

- Government-owned Israeli defense company founded under the initiative of Shimon Peres in 1953
- Israel's largest tech employer & largest engineering workforce
- Trusted partner to defense establishments worldwide
- Record sales, profits, and backlog in 2025



**\$30B+**

Backlog\*

**\$7.4B**

2025 Revenue\*

**70+**

Years of Continuous Innovation & Operational Deployment\*

**50+**

Countries Served\*

## PORTFOLIO

### Defense Domains



Air



Land



Sea



Space



Cyber/ Intelligence

# Battle-Proven Loitering Munitions

Exclusive U.S. Partnership with Israel Aerospace Industries (IAI) · Palladyne AI will Americanize, Manufacture, and Market to U.S. Government

## DEAL STRUCTURE

### Exclusive U.S. Rights

Manufacture, integrate, and market IAI's loitering munitions to the U.S. Government

### Palladyne AI Role

Adapt systems to U.S. requirements; manufacture domestically; contracts with U.S. Government

### IAI Role

Engineering support and potential supply of key components and subsystems

### Expansion Potential

Potential to expand to additional systems and technologies

## COMBAT-PROVEN HERITAGE

Israel Aerospace Industries (IAI) established the loitering-munition category 40+ years ago — combat-proven across diverse campaigns.



## THREE SEAD/DEAD PLATFORMS

*Purpose-built to suppress and destroy intermittent air-defense radar*



### Mini HARPY

*Tactical SEAD/DEAD · dual-seeker*

Range	~100 km
Endurance	1–2 hr
Warhead	7–8 kg
Guidance	EO/IR + AR

#### BEST POSITIONED FOR

- ♦ Tactical distributed SEAD
- ♦ Brigade · MDTF · Marine ops
- ♦ Organic anti-IADS capability



### HARPY

*Persistent anti-IADS SEAD/DEAD*

Range	200–1,000 km
Endurance	6–9 hr
Warhead	16–32 kg
Guidance	Passive AR

#### BEST POSITIONED FOR

- ♦ Operational / theater SEAD
- ♦ Persistent anti-IADS suppression
- ♦ Intermittent emitter hunting



### HAROP

*Long-range SEAD/DEAD · ISR-strike*

Range	200–1,000 km
Endurance	6–9 hr
Warhead	16–23 kg
Guidance	EO/IR + MITL

#### BEST POSITIONED FOR

- ♦ Persistent ISR-strike operations
- ♦ Contested distributed warfare
- ♦ Autonomous collaborative strike

# How the Partnership Will Work

From Partnership to Programs of Record



*Up to 10-year exclusivity dependent on key milestones; structured to continue as the partnership delivers results for both sides.*

Today	Next Steps	Success
<ul style="list-style-type: none"><li>• Partnership announced</li><li>• DoW awareness and demand development begins</li></ul>	<ul style="list-style-type: none"><li>• Respond to U.S. Government solicitations</li><li>• Americanization</li><li>• Stand up domestic manufacturing</li><li>• Testing and certification</li></ul>	<ul style="list-style-type: none"><li>• Win contracts</li><li>• Systems certified</li><li>• First deliveries</li></ul>

## WARNKE

PRECISION MACHINING  
A PALLADYNE AI Company

### PRECISION CNC MACHINING

*Tight-tolerance components & sub-assemblies*

- CNC Milling — 3, 4, 5 Axis
- CNC Boring Mills — 3, 4 Axis
- CNC Turning & OD Grinding
- CMM, Laser Engraving, Sub-assembly

## MKR FABRICATORS

A PALLADYNE AI Company

### HEAVY FABRICATION

*Structural welding & large-format cutting*

- Welding & Fabrication
- Plasma Arc Cutting to 10'x20'x4"
- Plate Rolling (up to 2"), Bending
- Up to 25 tons lifting capacity

### CERTIFICATIONS

AS9100

ISO 9001:2015

### PROGRAMS SUPPORTED

F-35

F-16

F-22

C-130

Tomahawk

Harpoon

JDAM

Bradley

M1A1 Abrams

### KEY CUSTOMERS

LOCKHEED MARTIN

KROTOS

BOEING

TDI  
THERMAL ELECTRONIC  
KROTOS COMPANY

STARK  
AEROSPACE

# Palladyne Aerospace & Defense: Momentum Accelerating



## Key Milestones Since April 1, 2026

- **Invited** to 5 DoW joint exercises
- **Multiple new** drone OEM SwarmOS™ partnerships in progress
- **Successful integration** and flight of multiple drone OEM platforms using SwarmOS
- **Completed** 3-week DoW exercise running SwarmOS simultaneously on multiple drones, demonstrating collaborative autonomy across heterogeneous platforms: one operator
- **First Flight** of IntelliSwarm™: Palladyne AI's SwarmOS Autonomous Swarming Software Integrated into its BRAIN X2 Flight Computer
- **Significant Brain order** for provider of unmanned and counter-unmanned systems



## Team

### Two retired flag officers added to the Defense Advisory Board:

- Retired Lieutenant General Sean Bernabe
- Retired Brigadier General Gwyn Armfield



**Sean Bernabe**  
Lieutenant General (Ret.)



**Gwyn Armfield**  
Brigadier General (Ret.)

# Why Now? The World Has Changed.

Tailwinds from Multiple Structural Shifts Driving Demand

## THE NEW RULES OF READINESS



### DoW Cost-per-Effect Mandate

Priorities shifting from "the biggest" to "the smartest, cheapest, fastest."

## PALLADYNE AI DELIVERS

Palladyne™ IQ 2.0

SwarmOS™

Gremlin-X™

SwarmStrike™

BRAIN

IAI Partnership

IntelliSwarm™



### Reshoring and Sovereignty

Executive mandate for domestic defense production and expanded military budget.

Palladyne Manufacturing

IAI Partnership

SwarmOS

Gremlin-X

SwarmStrike

IntelliSwarm

BRAIN



### DECA in Mission Systems

Autonomous systems moving from concept to operational deployment and solving real problems.

SwarmOS

IntelliSwarm



### Battle Proven Loitering Munitions

Best-in-class SEAD and DEAD capabilities that fill a gap in the US arsenal

IAI Partnership



# Thank You.

## INVESTOR CONTACT

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NASDAQ: PDYN